

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Bay Filly** foaled **2020**, by **SMART MISSILE** from **READY TO LIVE (USA)** all-inclusive to **30 JUNE 2022**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$50,000	\$2,500
B. Promoter's margin 12.5% of fall of hammer price	\$6,250	\$313
C. Other acquisition costs	\$22,962	\$1,148
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to 30 June 2022	\$12,388	\$619
Sub-total	\$110,855	\$5,543
F. GST	\$11,085	\$554
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$122,700	\$6,135
Share Application Price – 1/20th [or 5%] Share		\$6,135

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$50,000	\$2,500
B. Promoter's margin 12.5%		\$6,250	\$313
C. Other acquisition costs			
o Race series eligibility payments (7)			
▪ Entry to Magic Millions Race series (once only)	\$5,000		
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
▪ Blue Diamond & Blue Sapphire 1st nomination	\$300		
▪ Golden Slipper & Golden Rose 1st nomination	\$400	\$7,364	\$368
o Insurance Premiums (4) Cover with Logans			
▪ Mortality from fall of hammer to 1 November 2022 for total syndication value +			
▪ Emergency Surgery / Colic +		\$300	\$15
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$10,127	\$506
▪ ASIC - Statutory Professional Indemnity cover		\$729	\$37
o Acquisition costs			
▪ Veterinary work at sale complex by Dr Padraig Kelly including physical inspection + Dr Tim Roberts X-rays & endoscopic evaluations, for yearling purchased	\$1,295		
▪ Sales Agents fee 3% for consultancy advice on yearling selected and purchased for syndication	\$1,500		
▪ Endoscopic evaluation post sale payable to Magic Millions	\$165		
▪ Blood-testing post sale for Anabolic Androgenic Steroids payable to Magic Millions	\$500		
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication	\$983	\$4,443	\$222
D. Syndicate establishment costs			
o Establishment and promotion			

<ul style="list-style-type: none"> ▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,895		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
<ul style="list-style-type: none"> ○ Accounting and legal 			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000) 	\$6,700		
Total		\$19,255	\$963
E. Actual and Budgeted Horse Husbandry Costs to 30 June 2022			
<ul style="list-style-type: none"> ○ From 21 February 2022 to 30 June 2022 			
<ul style="list-style-type: none"> ▪ Transport 22 February from sale complex Launceston to Melbourne Depot 	\$650		
<ul style="list-style-type: none"> ▪ Transport 24 February from Melbourne Depot to Bimbadeen Park 	\$750		
<ul style="list-style-type: none"> ▪ Agistment from date of arrival at Bimbadeen Park to 14 March 	\$840		
<ul style="list-style-type: none"> ▪ Education (Breaking-in) process over 31 days including stabling 	\$3,750		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench to 15 April 	\$515		
<ul style="list-style-type: none"> ▪ 3 days agistment & Transport 18 April from educators to Gooree Park Agistment 	\$690		
<ul style="list-style-type: none"> ▪ Agistment at Gooree from 19 April to 31 May 	\$1,680		
<ul style="list-style-type: none"> ▪ Pre-Training from 1 June to 30 June \$88pd + Track Fees & Supplements 	\$2,820		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to 30 June 22 	\$693	\$12,388	\$619
Total		\$110,855	\$5,543